



Republic of the Philippines  
COMMISSION ON AUDIT  
Regional Office No. XIII  
Butuan City

Project Name : Procurement of Security Services for the period **April 1, 2023 to March 31, 2024** for COA RO XIII, Butuan City and PSAO-Agusan del Norte, Agusan del Sur, Surigao del Norte, Surigao del Sur, and Dinagat Islands (a total of 21 security personnel).

### NOTICE OF AWARD

January 5, 2023

**MR. MICHAEL V. DY**  
Proprietor  
VISA Security Services  
Santan Street, Barangay J.P. Rizal  
Butuan City

Sir:

We hereby award the contract to **VISA Security Services** for the above-stated procurement project at its submitted bid price of **FOUR MILLION TWO HUNDRED FIFTY-ONE THOUSAND THREE HUNDRED FIFTY-EIGHT PESOS & 58/100 ONLY (₱4,251,358.58)**.

In accordance with the provisions of the Procurement Law, you are instructed to enter into and execute a Contract Agreement with us and to furnish us the following documents which will form part of the Contract Agreement, within five (5) calendar days after receipt of this Notice:

- a. Performance Security which shall be callable on demand, co-terminus with the contract and shall be in any of the form prescribed, as follows:
  - I. Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit - Five Percent (5%) of the total contract cost (₱212,567.93);
  - II. Bank/Draft Guarantee – Five Percent (5%) of the total contract cost (₱212,567.93);
  - III. Surety Bond – Thirty Percent (30%) of the total contract cost (₱1,275,407.57).
- b. The name of your representative/s who on your behalf is/are authorized to sign certificates and receive correspondence regarding the contract

1/9/23  
2.1.18 P

Page . . . . . 2  
Notice of Award

Project Name : Procurement of Security Services for the period *April 1, 2023 to March 31, 2024* for COA RO XIII, Butuan City and PSAO-Agusan del Norte, Agusan del Sur, Surigao del Norte, Surigao del Sur, and Dinagat Islands (a total of 21 security personnel).

-----

c. Schedule of Security Posts and Personnel

Very truly yours,



**MATHEW REY M. MAGNO**  
Director III  
In-Charge of Office

I ACKNOWLEDGE RECEIPT OF THIS NOTICE ON 05 JAN 2023.



**MR. MICHAEL V. DY**  
Proprietor  
VISA Security Services