



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. XIII
Butuan City

Project Name : Procurement of various Information and Communication
Technology Equipment (ICTE) (Lots 1 & 2 only)

NOTICE OF AWARD

October 26, 2022

MS. VERA MAE CHUA MUÑOZ

Managing Partner
POWER ON Enterprise Co.
Rm. 102 C & C Building
J.C. Aquino Avenue, Butuan City


Ma'am:

We hereby award the contract to ***POWER ON Enterprise Co.*** according to the terms and conditions of your bid for the above-stated procurement project with contract price of **ONE MILLION ONE HUNDRED FIFTY-FOUR THOUSAND NINE HUNDRED TWENTY-FIVE PESOS & 0/100 ONLY (₱1,154,925.00).**

In accordance with the provisions of the Procurement Law, you are instructed to enter into and execute the Contract Agreement with us and to furnish us the following documents which will form part of the Contract Agreement, within ten (10) calendar days after receipt of this Notice:

- a. Performance Security which shall be callable on demand, co-terminus with the contract and shall be in any of the form prescribed, as follows:
 - I. Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit - Five Percent (5%) of the total contract cost (₱57,746.25);
 - II. Bank/Draft Guarantee – Five Percent (5%) of the total contract cost (₱57,746.25);
 - III. Surety Bond – Thirty Percent (30%) of the total contract cost (₱346,477.50).
- b. The name of your representative/s who on your behalf is/are authorized to sign certificates and receive correspondence regarding the contract

Very truly yours,


ATTY. FELIX M. BASALLAJE, JR.
Regional Director

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I ACKNOWLEDGE RECEIPT OF THIS NOTICE ON OCT. 26, 2022.



MS. VERA MAE CHUA MUÑOZ
Managing Partner
POWER ON Enterprise Co.