



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. XIII
Butuan City

Project Name : Procurement of Various IT Equipment for COA Regional Office No. XIII
Location : South Montilla Boulevard, Villa Kananga, Butuan City

NOTICE OF AWARD

September 19, 2023

MS. VERA MAE CHUA MUÑOZ

Co-Owner/Managing Partner
POWER ON ENTERPRISE CO.
RM 102, C&C Bldg., JC Aquino
Butuan City

Dear Ms. Muñoz:

We hereby award the contract to you according to the terms and conditions of your bid as contained in the above stated project with a total contract price of **EIGHT HUNDRED FIFTY-NINE THOUSAND THREE HUNDRED FORTY-FIVE PESOS ONLY (₱859,345.00)**.

In accordance with the provisions of the Procurement Law, you are instructed to enter into and execute the Contract Agreement with us and to furnish us the following documents which will form part of the Contract Agreement within seven (7) calendar days upon receipt of this Notice:

- a. Performance Security which shall be callable on demand, co-terminus with the contract and shall be in any of the form prescribed as follows:
 - I. Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit - Ten Percent (10%) of the total contract cost (₱85,934.50).
 - II. Bank/Draft Guarantee – Ten Percent (10%) of the total contract cost (₱85,934.50).
 - III. Surety Bond – Thirty Percent (30%) of the total contract cost (₱257,803.50).
 - IV. Performance Securing Declaration (PSD) - in lieu of a performance security to guarantee the winning bidder's faithful performance of obligations under the contract
- b. The name of your representative/s who on your behalf is/are authorized to sign certificates and receive correspondence regarding the contract.

Very truly yours,

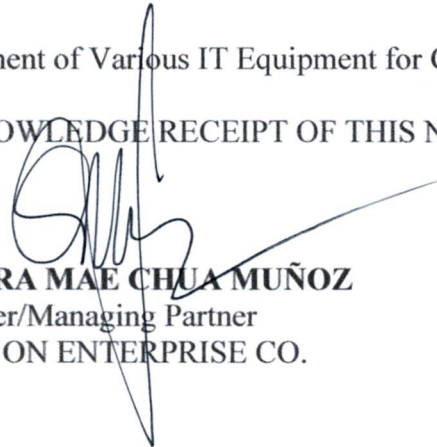

MERNEET. PEÑARANDA
Regional Director

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I ACKNOWLEDGE RECEIPT OF THIS NOTICE ON 4/22/2023.



MS. VERA MAE CHUA MUÑOZ
Co-Owner/Managing Partner
POWER ON ENTERPRISE CO.