



Republic of the Philippines  
COMMISSION ON AUDIT  
Regional Office No. XIII  
Butuan City

Project Name : Procurement of 1-unit Service Vehicle (Van) for COA RO XIII  
Location : Butuan City

## NOTICE OF AWARD

June 19, 2023

**MR. PETER U. LIM LO SUY**  
Authorized Representative  
TOYOTA CAGAYAN DE ORO, INC.  
KM2 National Highway  
CDO, Misamis Oriental

Dear Mr. Lim Lo Suy:

In view of the successful negotiation of the Bids and Awards Committee (BAC) and with your conformance to the terms and conditions contained in the above-stated project, please be informed that it is awarded in your favor with a total contract price of **TWO MILLION FIVE HUNDRED NINETY-NINE THOUSAND PESOS (₱2,599,000.00)**.

In accordance with the provisions of the Procurement Law, you are instructed to enter into and execute the Contract Agreement with us and to furnish us the following documents which will form part of the Contract Agreement within seven (7) calendar days upon receipt of this Notice:

- a. Performance Security which shall be callable on demand, co-terminus with the contract and shall be in any of the form prescribed as follows:
  - I. Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit - Ten Percent (10%) of the total contract cost (₱259,900.00).
  - II. Bank/Draft Guarantee – Ten Percent (10%) of the total contract cost (₱259,900.00).
  - III. Surety Bond – Thirty Percent (30%) of the total contract cost (₱779,700.00).
  - IV. Performance Securing Declaration (PSD) - in lieu of a performance security to guarantee the winning bidder's faithful performance of obligations under the contract
- b. The name of your representative/s who on your behalf is/are authorized to sign certificates and receive correspondence regarding the contract.

Very truly yours,

  
**MERNE T. PEÑARANDA**  
Regional Director

Notice of Award...

Procurement of 1-unit Service Vehicle (Van) for COA RO XIII, Butuan City

I ACKNOWLEDGE RECEIPT OF THIS NOTICE ON \_\_\_\_\_.

**MR. PETER U. LIM LO SUY**  
Authorized Representative  
TOYOTA CAGAYAN DE ORO, INC.