



Republic of the Philippines  
COMMISSION ON AUDIT  
Regional Office No. XIII  
Butuan City

Project Name : One-Storey Duplex Director's Quarter  
Location : COA-RO XIII, Butuan City

## NOTICE OF AWARD

August 1, 2023

**MR. EDUARDO N. POLIRAN**  
Authorized Representative  
POLIRAN Builders, Corporation  
P-17B Mahay, Butuan City

Dear Mr. Poliran:

We hereby award the contract to you according to the terms and conditions of your bid as contained in the above stated project with a total contract price of **SIX MILLION TWO HUNDRED SIXTY THOUSAND EIGHT HUNDRED FORTY-ONE PESOS & 93/100 (P6,260,841.93)**.

In accordance with the provisions of the Procurement Law, you are instructed to enter into and execute the Contract Agreement with us and to furnish us the following documents which will form part of the Contract Agreement within seven (7) calendar days upon receipt of this Notice:

- a. Performance Security which shall be callable on demand, co-terminus with the contract and shall be in any of the form prescribed as follows:
  - I. Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit - Ten Percent (10%) of the total contract cost (P626,084.19).
  - II. Bank/Draft Guarantee – Ten Percent (10%) of the total contract cost (P626,084.19).
  - III. Surety Bond – Thirty Percent (30%) of the total contract cost (P1,878,252.58).
  - IV. Performance Securing Declaration (PSD) - in lieu of a performance security to guarantee the winning bidder's faithful performance of obligations under the contract
- b. The name of your representative/s who on your behalf is/are authorized to sign certificates and receive correspondence regarding the contract.

Very truly yours,

  
**MERNE T. PEÑARANDA**  
Regional Director

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Notice of Award...

One-Storey Duplex Director's Quarter, COA RO XIII, Butuan City

I ACKNOWLEDGE RECEIPT OF THIS NOTICE ON 8-03-23.



**MR. EDUARDO N. POLIRAN**  
Authorized Representative  
POLIRAN Builders, Corporation