



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. XIII
Butuan City

Project Name : Construction of Provincial Satellite Auditing Office (PSAO)
Building, Province of Surigao del Sur – Phase 3
Location : San Agustin, Surigao del Sur

NOTICE OF AWARD

May 15, 2023

MR. NICO MICHAEL ANGELO U. ALAMEDA

Manager
NDMC Construction and Supply
P-3 Otieza, San Agustin
Surigao del Sur

Dear Mr. Alameda:

In view of the successful negotiation of the Bids and Awards Committee (BAC) and with your conformance to the terms and conditions contained in the above-stated project, please be informed that it is awarded in your favor with a total contract price of **SEVEN MILLION FOUR HUNDRED FORTY-TWO THOUSAND NINE HUNDRED NINETY-TWO PESOS & 03/100 (₱7,442,992.03)**.

In accordance with the provisions of the Procurement Law, you are instructed to enter into and execute the Contract Agreement with us and to furnish us the following documents which will form part of the Contract Agreement within seven (7) calendar days upon receipt of this Notice:

- a. Performance Security which shall be callable on demand, co-terminus with the contract and shall be in any of the form prescribed as follows:
 - I. Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit - Ten Percent (10%) of the total contract cost (₱744,299.20).
 - II. Bank/Draft Guarantee – Ten Percent (10%) of the total contract cost (₱744,299.20).
 - III. Surety Bond – Thirty Percent (30%) of the total contract cost (₱2,232,897.61).
 - IV. Performance Securing Declaration (PSD) - in lieu of a performance security to guarantee the winning bidder's faithful performance of obligations under the contract
- b. The name of your representative/s who on your behalf is/are authorized to sign certificates and receive correspondence regarding the contract.

Very truly yours,


MERNE T. PEÑARANDA
Regional Director

Page 2

Notice of Award...

Construction of Provincial Satellite Auditing Office (PSAO) Building, Province of Surigao del Sur – Phase 3

I ACKNOWLEDGE RECEIPT OF THIS NOTICE ON 22 MAY 2023.



MR. NICO MICHAEL ANGELO U. ALAMEDA
Manager
NDMC Construction and Supply